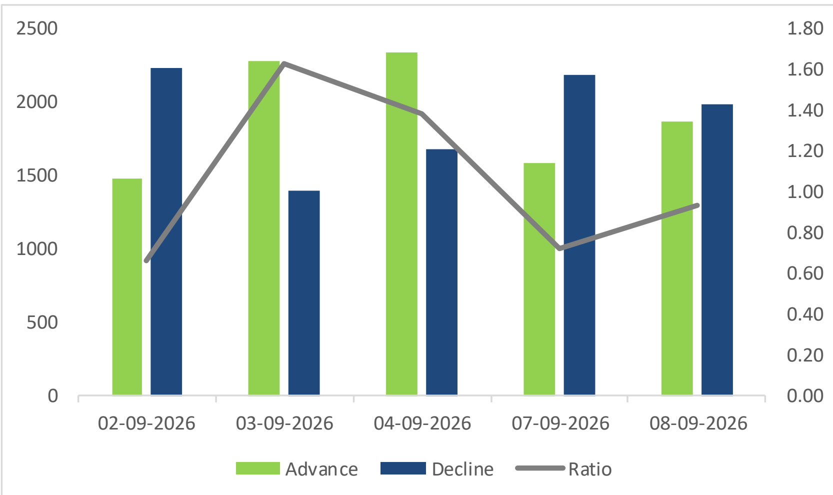
Sector Performance

Indices	Last Close	% Change	20 - Days EMA	50 - Days EMA	100 - Days EMA	200 - Days EMA
Nifty Smallcap 100 Free	20133.75	0.17%	19912.44	19526.31	18956.28	18386.46
Nifty MidCap 50	18093	0.23%	18215.37	18056.33	17737.60	17307.88
Nifty Auto	27775.35	0.28%	28445.09	28144.74	27602.94	26984.72
Bank Nifty	56777.55	-0.54%	57399.96	57287.26	57041.82	56767.50
NIfty Energy	38093.5	0.32%	38230.28	38602.71	38552.54	37877.89
Nifty Financial Services	25695.55	-0.93%	26126.83	26227.71	26260.65	26292.51
Nifty FMCG	45749.85	0.35%	46982.77	48010.70	48867.38	50280.22
Nifty IT	29883.45	-0.37%	30633.29	30206.91	30276.76	31569.41
Nifty Pharma	26880.8	0.77%	26623.39	26146.04	25338.33	24308.28
Nifty PSU Bank	8412.35	-0.15%	8546.46	8528.52	8509.35	8363.34
NIDEFENCE	9998.7	2.50%	9724.60	9567.49	9282.09	8832.02

Volume Shockers

Symbol	Total Traded Quantity (in Lakhs)	Close Price	1- Week Avg Volume (% Change)
AGL	544.68	16.04	4.67
MIDHANI	363.84	470.90	5.56
GARUDA	122.84	181.41	4.89
GENESYS	87.55	288.19	4.65
TCC	68.63	49.29	4.82
MGEL	59.58	15.50	4.68
SYMPHONY	49.00	606.20	5.72
NIFTY1	40.35	262.90	5.41
WHEELS	39.13	2106.40	4.58
SFL	29.42	677.00	5.15

NSE Advance – Decline Ratio



Technical View – NIFTY (23,635.10)

Observations

- On the 08th, NIFTY entered the market at 23,743.10, later marking an intraday high of 23,758.95 as the index ended the day 0.61% down, near the day's low at 23,635.10. The sectoral trend remained largely negative with the Financial and Private banking sector leading the losses along with SBI life, ICICI Bank and Axis Bank emerging as the worst performing NIFTY stocks. The Indian equity market ended the day in red on a negative note for the second consecutive session, as rising crude oil prices raised inflation fears and continued US-Iran tensions also created additional pressure.

- On the daily timeframe, NIFTY50 portrayed a long-bodied bearish candle with no shadow on each end, reflecting the complete control maintained by the sellers. The price trades far beneath all the key 20,50,100 and 200-day EMAs. The MACD histogram expanded from -54.20 to -62.45 while the MACD trades underneath the Signal line. The RSI line trended downwards to 30.88, as the line remained under the reference line. In conclusion, the technical structure signals a weakening band bearish outlook.

- Technically, looking at the key levels, resistance is placed at 23740/23756/23808 area while a sustained move above it could lead the price for an upside to further test the 23860 level. On the downside, 23604/23588/23537 are expected to act as support levels with 23485 providing a deeper support for the NIFTY index.

20 – Days EMA	50 – Days EMA	100 – Days EMA	200 – Days EMA
24060.36	24116.45	24162.94	24335.44

Technical View – BANK NIFTY (56,777.55)

Observations.

- Tuesday saw BANKNIFTY opening at 56,990.40, as the index reached to record a high and low of 56,990.40 and 56,720.45 respectively before closing 0.54% lower at 56,777.55. Private banking sector declined 0.98%, pulling the overall banking index down with it, while PSU banking sector also fell 0.15%, contributing further to the losses and leading BANKNIFTY to end the day in red. The heavyweight private banking stock, ICIICIBANK fell nearly 2%leading the laggards list.

- BANKNIFTY displayed a bearish candle with minor upper and lower shadows as the price fell down and now trades under the 20,50,100 day EMA while moving above the longer 200-day EMA. The MACD histogram shifted massively from -56.47 to -83.94 as the MACD trades under the Signal line. The RSI line dropped down to 40.87 as it remains trending under the reference line. Overall, technically price action and momentum indicators together signal intensifying pressure with bears in control.

- Collectively, on the resistance side, the key level to monitor is 57009; a breakout beyond these could open the path towards 57047/57171/57294 resistance zone for the BANKNIFTY index. If we look at the lower side, support is located 56686/56647/5624 zone with a stronger support level around 56400.

20 – Days EMA	50 – Days EMA	100 – Days EMA	200 – Days EMA
57399.96	57287.26	57041.82	56767.5

NIFTY Futures (Monthly Expiry) - Snapshot

Particulars	Spot	Future	Prem. / Disc.	Futures OI (% Change)	PCR OI	PCR VOL
Current	23635.10	23,744.10	109.00	1.67	1.04	0.76
Previous	23779.15	23,866.10	86.95	4.23	1.07	0.74
Change (%)	-0.61%	-0.51%	-	-	-	-

Long Build Up

Scrip	Last Close	Price Change (%)	OI Change (%)
GVT&D	4784.3	9.41	4.63
BANDHANBNK	172.52	4.08	4.86
KALYANKJIL	614.35	3.86	5.08
DIVISLAB	9616	3.11	3.92
OIL	498.75	2.55	1.64

Long Unwinding

Scrip	Last Close	Price Change (%)	OI Change (%)
MFSL	1499.4	-1.63	-3.79
RVNL	207.68	-1.44	-1.27
SBILIFE	1708.8	-1.36	-0.79
MARUTI	12687	-0.92	-0.80
CIPLA	1388.7	-0.66	-1.29

Short Build-up

Scrip	Last Close	Price Change (%)	OI Change (%)
BPCL	303.6	-3.10	3.51
VOLTAS	1145.4	-2.81	4.23
BLUESTARCO	1449.5	-2.77	7.53
POWERINDIA	31165	-2.27	7.05
HINDPETRO	347.65	-2.21	2.11

Short Covering

Scrip	Last Close	Price Change (%)	OI Change (%)
HAL	5063.8	4.14	-3.93
LAURUSLABS	1949.7	4.01	-4.20
BHARATFORG	2003.9	2.23	-2.30
ADANIPOWER	208.88	2.04	-1.10
SONACOMS	806.05	2.01	-1.67

FIIs Holdings (OI) – Long Short Ratio

Products	Long	Short
Index Futures	11%	89%
Stock Futures	55%	45%
Index Options		
CALL	38%	62%
PUT	75%	25%
Stock Options		
CALL	30%	70%
PUT	66%	34%
Total	53%	47%

Highest OI – CE

Strike Price	Highest OI
24000	7290725
25000	6536530
24500	6065865
24300	4754035
26000	4016145
24200	3813030
25500	3163615
24400	2970370
23800	2204800
27000	1737905

Highest OI – PE

Strike Price	Highest OI
24000	7243610
23000	5898110
23500	4583280
24300	3549065
24500	3395340
22000	3278340
23800	2933710
22500	2259660
25000	2204745
24200	2157740

F&O Ban for Today: INOXWIND, KAYNES, LICHSGFIN, MANAPPURAM & SAIL.

Pivot Point Indicators - (Equity)

Sr.no	Symbol	Close	R2	R1	PP	S1	S2
1	ADANIENT	2953.10	2997.43	2972.03	2946.63	2921.23	2895.83
2	ADANIPORTS	1710.00	1730.67	1716.72	1702.77	1688.82	1674.87
3	APOLLOHOSP	8837.50	8915.83	8863.33	8810.83	8758.33	8705.83
4	ASIANPAINT	2481.60	2509.80	2497.35	2484.90	2472.45	2460.00
5	AXISBANK	1244.90	1275.17	1262.47	1249.77	1237.07	1224.37
6	BAJAJ-AUTO	11880.00	11993.33	11909.83	11826.33	11742.83	11659.33
7	BAJFINANCE	1054.10	1064.17	1059.37	1054.57	1049.77	1044.97
8	BAJAJFINSV	1938.10	1959.90	1950.45	1941.00	1931.55	1922.10
9	BEL	410.55	420.52	415.77	411.02	406.27	401.52
10	BHARTIARTL	1844.00	1860.40	1850.50	1840.60	1830.70	1820.80
11	CIPLA	1384.00	1407.73	1397.13	1386.53	1375.93	1365.33
12	COALINDIA	420.25	427.52	423.74	419.97	416.19	412.42
13	DRREDDY	1151.00	1160.33	1155.08	1149.83	1144.58	1139.33
14	EICHERMOT	7747.50	7809.17	7762.92	7716.67	7670.42	7624.17
15	ETERNAL	321.60	325.93	324.03	322.13	320.23	318.33
16	GRASIM	3306.80	3341.87	3321.27	3300.67	3280.07	3259.47
17	HCLTECH	1277.00	1300.20	1289.30	1278.40	1267.50	1256.60
18	HDFCBANK	703.00	710.87	707.92	704.97	702.02	699.07
19	HDFCLIFE	533.80	552.57	545.49	538.42	531.34	524.27
20	HINDALCO	1009.00	1030.93	1022.33	1013.73	1005.13	996.53
21	HINDUNILVR	1980.00	2009.93	1992.88	1975.83	1958.78	1941.73
22	ICICIBANK	1399.40	1435.47	1421.17	1406.87	1392.57	1378.27
23	ITC	263.50	267.23	265.63	264.03	262.43	260.83
24	INFY	1082.00	1101.40	1093.35	1085.30	1077.25	1069.20
25	INDIGO	5000.00	5062.00	5026.75	4991.50	4956.25	4921.00
26	JSWSTEEL	1297.30	1321.97	1312.32	1302.67	1293.02	1283.37
27	JIOFIN	233.15	235.65	234.58	233.50	232.43	231.35
28	KOTAKBANK	419.25	425.55	423.13	420.70	418.28	415.85
29	LT	3946.10	4002.90	3981.60	3960.30	3939.00	3917.70
30	M&M	3160.00	3206.47	3173.12	3139.77	3106.42	3073.07
31	MARUTI	12641.00	12836.33	12748.33	12660.33	12572.33	12484.33
32	MAXHEALTH	993.00	1005.27	998.02	990.77	983.52	976.27
33	NTPC	330.80	335.43	333.16	330.88	328.61	326.33
34	NESTLEIND	1400.50	1425.03	1413.93	1402.83	1391.73	1380.63
35	ONGC	236.00	241.19	238.30	235.41	232.52	229.63
36	POWERGRID	265.75	269.58	267.46	265.33	263.21	261.08
37	RELIANCE	1294.90	1315.37	1305.97	1296.57	1287.17	1277.77
38	SBILIFE	1696.60	1754.33	1732.68	1711.03	1689.38	1667.73
39	SHRIRAMFIN	1029.00	1040.73	1033.38	1026.03	1018.68	1011.33
40	SBIN	1008.00	1016.20	1011.65	1007.10	1002.55	998.00
41	SUNPHARMA	1885.90	1904.90	1895.50	1886.10	1876.70	1867.30
42	TCS	2255.50	2288.50	2273.25	2258.00	2242.75	2227.50
43	TATACONSUM	1014.10	1024.37	1018.97	1013.57	1008.17	1002.77
44	TMPV	306.45	309.38	307.28	305.18	303.08	300.98
45	TATASTEEL	184.15	187.64	186.20	184.75	183.31	181.86
46	TECHM	1559.00	1585.27	1571.02	1556.77	1542.52	1528.27
47	TITAN	4987.00	5037.00	5013.75	4990.50	4967.25	4944.00
48	TRENT	2793.60	2834.67	2813.47	2792.27	2771.07	2749.87
49	ULTRACEMCO	11009.00	11293.00	11183.00	11073.00	10963.00	10853.00
50	WIPRO	171.50	173.61	172.73	171.84	170.96	170.07

PP – Pivot Point, R1 – Resistance1, S1 – Support, R2 – Resistance2, S2 – Support2: How to trade Pivot points: If the stock opens above PP then go Long and Keep S1 as the stop loss for a possible target of R1/R2. If the stock opens below PP then go short and Keep R1 as the stop loss for a possible target of S1/S2.

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